

## Paine Mountain School District Budgeted Expenditures Summary 2021 - 2022 (FY22)

REGULAR INSTRUCTION PAINE MOUNTAIN SCHOOL DISTRICT PREK - GRADE 12	<i>FY20 Budgeted PMSD Expenditures Summary</i>	<i>FY20 ACTUAL PMSD Expenditures Summary</i>	<i>FY21 Budgeted PMSD Expenditures Summary</i>	<i>FY22 PROPOSED PMSD Budgeted Expenditures</i>	<i>FY21 to FY22 Dollar \$ Variance</i>	<i>FY21 to FY22 Percentage % Variance:</i>	<b>Appendix#</b>
General Elementary Education (Grades Prek - 5)	\$ 2,480,404		\$ 2,553,667	\$ 2,576,778	\$23,111	0.91%	
Art - (Grades: Prek - 12)	\$ 334,054		\$ 347,480	\$ 355,890	\$8,410	2.42%	
Global Studies / Foreign Language Middle and High School	\$ 138,726		\$ 133,449	\$ 157,772	\$24,323	18.23%	
Health & Physical Education - (Grades: Prek - 12)	\$ 605,607		\$ 577,529	\$ 629,234	\$51,705	8.95%	
Family Consumer Science - Middle and High School	\$ 36,000		\$ 36,000	\$ 36,000	\$0	0.00%	
Tech Education - Middle and High School	\$ 25,000		\$ 25,000	\$ 25,000	\$0	0.00%	
Math - Middle and High School	\$ 582,940		\$ 608,391	\$ 618,849	\$10,458	1.72%	
Music - (Grades: Prek - 12)	\$ 312,146		\$ 317,813	\$ 328,159	\$10,346	3.26%	
Science - Middle and High School	\$ 519,717		\$ 543,830	\$ 552,688	\$8,858	1.63%	
Humanities - Middle and High School	\$ 1,015,361		\$ 1,046,500	\$ 1,037,511	-\$8,989	-0.86%	
General Education Middle School: Northfield Campus (Grade 6 -8)	\$ 577,024		\$ 614,155	\$ 586,486	-\$27,669	-4.51%	
General Education Middle and High School: Substitutes and Retirees	\$ 315,999		\$ 366,387	\$ 374,999	\$8,612	2.35%	
Alternative High School Programming (STAR)	\$ 86,750		\$ 89,677	\$ -	-\$89,677	-100.00%	
Drivers Education	\$ 79,679		\$ 80,429	\$ 87,662	\$7,233	8.99%	
Co-Curricular & Athletics	\$ 406,935		\$ 423,294	\$ 429,314	\$6,020	1.42%	
Library - (Grades: Prek - 12)	\$ 364,661		\$ 378,274	\$ 397,129	\$18,855	4.98%	
Student Support Services (Grade: Prek - 12)	\$ 1,122,010		\$ 1,236,283	\$ 1,328,092	\$91,809	7.43%	
Outdoor Education Program	\$ 27,500		\$ 49,611	\$ 106,274	\$56,663	114.21%	
Principal's Office - (Grade: Prek - Grade 12)	\$ 929,939		\$ 952,958	\$ 996,895	\$43,937	4.61%	

## Paine Mountain School District Budgeted Expenditures Summary 2021 - 2022 (FY22)

GENERAL EDUCATION PAINE MOUNTAIN SCHOOL DISTRICT	<i>FY20 Budgeted PMSD Expenditures Summary</i>	<i>FY20 ACTUAL PMSD Expenditures Summary</i>	<i>FY21 Budgeted PMSD Expenditures Summary</i>	<i>FY22 PROPOSED PMSD Budgeted Expenditures</i>	<i>FY21 to FY22 Dollar \$ Variance</i>	<i>FY21 to FY22 Percentage % Variance:</i>	<b>Appendix#</b>
Professional Development	\$ 130,000		\$ 150,000	\$ 150,000	\$0	0.00%	
Technology	\$ 289,475		\$ 295,150	\$ 295,150	\$0	0.00%	
Vocational Education Tuition to Tech Centers	\$ 732,179		\$ 792,051	\$ 807,004	\$14,952	1.89%	
School Board	\$ 76,225		\$ 84,875	\$ 85,194	\$319	0.38%	
Fiscal Services - R.A.N Interest	\$ 65,000		\$ 65,000	\$ 65,000	\$0	0.00%	
Operations & Maintenance	\$ 1,820,613		\$ 1,941,924	\$ 1,985,240	\$43,316	2.23%	
Debt Service	\$ 489,483		\$ 444,512	\$ 444,512	\$0	0.00%	
<b>CENTRAL VERMONT SUPERVISORY UNION #068 ASSESSMENT PAINE MOUNTAIN SCHOOL DISTRICT</b>							
CVSU Assessment	\$ 4,073,740		\$ 4,110,277	\$ 4,101,314	-\$8,963	-0.22%	
Transfer to Food Service	\$ 75,000		\$ -	\$ -	\$0	0.00%	
Special Articles Voted in	\$ -		\$ -	\$ -	\$0	0.00%	

## Paine Mountain School District Budgeted Expenditures Summary 2021 - 2022 (FY22)

<b>Sub Total</b>								
<b>General Fund / Transfers / Special Articles:</b>	\$	17,712,167	\$	18,264,516	\$	18,558,146	\$293,630	1.61%
<b>Expenses associated with Special Revenue Funds, Federal Grants</b>	\$	232,871	\$	255,062	\$	265,737	\$10,675	4.19%
<b>Total Paine Mountain School District Grades Prek - 12 Expenditures Budget:</b>								
		<i>FY20 Budgeted PMSD Expenditures Summary</i>	<i>FY20 ACTUAL PMSD Expenditures Summary</i>	<i>FY21 Budgeted PMSD Expenditures Summary</i>	<i>FY22 PROPOSED PMSD Budgeted Expenditures</i>	<i>FY21 to FY22 Dollar \$ Variance</i>	<i>FY21 to FY22 Percentage % Variance:</i>	<b>Appendix#</b>
	\$	17,945,038	\$	18,519,578	\$	18,823,884	\$304,305	1.64%

Paine Mountain School District (U068)						
01.06.2021 DRAFT #2 - FOR DISCUSSION PURPOSES ONLY						
	<u>A</u>		<u>B</u>		<u>C = B - A</u>	
Description:	Paine Mountain FY21 Budget Including Special Article		FY22 (Draft #2)		Budget to Budget \$ Increase (Decrease)	
Description:					Description:	
<i>Budgeted Expenditures</i>	\$18,519,578		\$18,823,884		\$304,306	<i>Budgeted Expenditures</i>
<i>Budgeted Revenues (Non-Tax Revenue)</i>	\$1,539,812		\$1,524,553		(\$15,259)	<i>Budgeted Revenues (Non-Tax Revenue)</i>
<i>Local Education Spending</i>	\$16,979,766		\$17,299,331		\$319,565	<i>Local Education Spending</i>
<i>Equalized Pupils</i>	1,042.83		1,042.83		0.00	<i>Equalized Pupils</i>
<i>Education Spending per Equalized Pupil</i>	\$16,282		\$16,589		\$306	<i>Education Spending per Equalized Pupil</i>
<i>Excess Spending Penalty</i>	\$0.00		\$0.00		\$0	<i>Excess Spending Penalty</i>
<i>Adjusted Ed Spending Per Equalized Pupil:</i>	\$16,282		\$16,589		\$306	<i>Adjusted Ed Spending Per Equalized Pupil:</i>
<i>Property Dollar Yield</i>	\$10,998		\$10,763		(\$235)	<i>Property Dollar Yield</i>
<i>District Spending Adjustment</i>	148.049%		154.128%		6.080%	<i>District Spending Adjustment</i>
<i>Base Statewide Equalized Homestead Tax Rate</i>	\$1.00		\$1.00		\$0.00	<i>Base Statewide Equalized Homestead Tax Rate</i>
<i>Local Equalized Homestead Tax Rate</i>	\$1.4805		\$1.5413		\$0.061	<i>Local Equalized Homestead Tax Rate</i>
<i>Tax Rate Reduction Incentive Year 4 of 5 (FY21) (\$0.04) (FY22 will be \$0.02) (FY23 will be \$0.00)</i>	(\$0.0400)		(\$0.0200)		\$0.020	<i>Tax Rate Reduction Incentive Year 4 of 5 (FY21) (\$0.04) (FY22 will be \$0.02) (FY23 will be \$0.00)</i>
<i>Projected Local Equalized Homestead Tax Rate With Incentive Calculated In:</i>	\$1.4405		\$1.5213		\$0.081	<i>Projected Local Equalized Homestead Tax Rate With Incentive Calculated In:</i>



PMSD Tax Projection Per Draft 1.15.2020

1/6/2021  
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Northfield Common Level of Appraisal	94.78%		91.96%			-2.82%	Northfield Common Level of Appraisal
Northfield - Projected Residential Education Tax Rate With CLA -	\$1.5198		\$1.6543			\$0.1345	Northfield - Projected Residential Education Tax Rate With CLA -
Williamstown Common Level of Appraisal	103.64%		101.37%			-2.27%	Williamstown Common Level of Appraisal
Williamstown - Projected Residential Education Tax Rate With CLA -	\$1.3899		\$1.5007			\$0.1108	Williamstown - Projected Residential Education Tax Rate With CLA -
Description:	Paine Mountain FY21 Budget Including Special Article		FY22 (Draft #1) Includes Proposed Special Articles of \$75,000			Budget to Budget \$ Increase (Decrease)	Description:
<p><b>Note #1 - * The Property Dollar Yield is subject to Legislative / Governor approval - Line 12 Above.</b></p>							
<p><b>Note #2 - ** The law set a possible 5% max reduction in tax rate - Northfield did not qualify for FY21 or FY22 (Did qualify in FY19 and FY20)</b></p>							
<p><b>Note #3 - Excess Spending Threshold for FY20 is : \$18,311</b>  <b>Excess Spending Threshold for FY21 Projected at this time is: \$18,756</b>  <b>Excess Spending Threshold for FY22 Projected at this time is : \$18,789</b></p>							
<p><b>Note #4 - Per Commissioner of Taxes Letter dated 12.02.20 - Projected FY22 Spending Per Equalized Pupil is \$17,612 (PMSD is projected @ this time to be: \$16,589).</b>  <b>FY21 VT Average Spending Per Equalized Pupil is - \$16,975 (PMSD is \$16,282)</b></p>							
<p><b>Note #5 - For Discussion and Planning only - Raising/Decreasing Revenue and/or Expenditures by \$100,000 changes tax rate by \$.01 cent</b></p>							